



#### PHASE 1

# IDEATION & MVP

There are no requirements, degree or expertise needed to start turning your idea into a reality today. Just start! The world is waiting for amazing, gorgeous and world-changing rock stars just like you.

Next... PHASE 2 FINANCIAL MODELING

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#### WHY ARE YOU DOING THIS?



With a big enough "why" you can change the world. Why did you choose this idea?

### WHAT IS YOUR IDEA?



State how your venture addresses a specific opportunity or problem in three sentences or less.

#### GOOGLE YOUR IDEA.



Search specific keywords surrounding your idea, industry, market and competitors.

#### IDENTIFY YOUR C.U.P.S.



Discover who your Customers, Users and key strategic Partners may be.

#### GET OUT OF THE BUILDING.



Get out of the building and speak with potential clients, users and key strategic partners.

## REFRAME & REVISE ASSUMPTIONS.



Reframe your problem and opportunity statement with what you learned "outside of the building.

### Describe an assumed solution that solves your



Describe an assumed solution that solves your new problem and opportunity statement.

#### CREATE AN MVP.



Quickly create a Minimum Viable Product to test as your solution.

#### GET OUT OF THE BUILDING.



Identify all of your critical solution assumptions and test them.



### PHASE 2

#### FINANCIAL MODELING

Do a little dance, give yourself a hand and go out buy yourself something fancy. You are at Phase 2 because you have officially validated a working prototype with clients. Now it is time to figure out whether your idea is financial feasible.

Next...
PHASE 3
PLANNING &
RESOURCES

Blackstone LaunchPad

#### DETERMINE YOUR FINANCIAL GOALS.



Write down your financial goals and who you are creating your financial statements for.

#### PLAN FOR MARKETING & OPERATIONS.



Create a skeletal marketing and operations plan and price tag.

#### GUESS YOUR COSTS & SALES.



Calculate your sales projections and expense assumptions.

#### ESTIMATE YOUR CASH FLOW.



Create a cash ow statement using your sales projections and expense assumptions.

## BALANCE THE BOOKS. Create a balance sheet.



CALCULATE PROFIT & LOSS FIGURES.



Calculate and create pro-forma profit and loss statement.



#### PHASE 3

# PLANNING & RESOURCES

Oh snap! You are that hot-body-karate and good golly molly your venture is up and rolling. You are at Phase 3 because your idea is doper than dope, your prototype is sicker than sick and your financials are done. Now it is time to build your venture.

Next...
PHASE 4
LAUNCH &
CELEBRATE

#### PREPARE FOR BATTLE!

Finalize your marketing and operational plan & write an executive summary.



#### PROTECT YOURSELF.

Team up with a business attorney and an accountant.



#### RALLY THE TROOPS.

Recruit team members with the required expertise to succeed within your market.



#### FORM ALLIANCES.

Confirm your strategic key partnership assumptions and develop the necessary partnerships.



#### AQUIRE RESOURCES & FUNDING.

You can either BOOTSTRAP your business or seek OUTSIDE FUNDING. The choice is yours, but each option has its own unique path.



#### SEARCH FOR TREASURE.

Identify the best capital resources for your venture and begin to create your pitch deck.

Remember to finalize your executive summary.



#### RAISE CAPITAL.

Keep on pitching and revising your plan until you get fully funded. When you have enough money, move to the next step.



# A LAUNCH!

